

Pending payments updates



Reporting period: 19.05.2022 - 26.05.2022

Lending company	Country	Currency of payments that are due to Mintos and investors	Pending for 8 - 14 days	Pending for 14+ days	Current outstanding investments on Mintos + total in pending payments (EUR)	Pending payments % in the current outstanding investments + total in pending payments	% of current loans in the lending company's portfolio on Mintos	Comments about pending payments
ESTO	Estonia	EUR	€524,073		€6,399,354	8.19%	90.00%	The company's additional funding setup is taking longer than it was previously expected, but nevertheless, all pending payments will be covered by the end of next week.
Express Credit	Namibia	EUR	€13,209	€256,789	€1,610,902	16.76%	54.00%	While the lending company is working to improve pending payment cadence, the process is slower than expected. We're expecting for the total outstanding amount to be covered during week 23 .
Dinerito	Mexico	EUR	€90,517		€4,901,095	1.85%	91.90%	The lending company informed us that the [pending payment] will be covered during the upcoming week.
Creditstar	Estonia	EUR	€334,597	€788,230	€21,927,935	5.12%	86.90%	
Creditstar	Finland	EUR	€193,231	€786,969	€14,687,148	6.67%	85.75%	As we shared previously, the lending company increased its weekly payments to decrease the pending amounts. This week, we received proof of payment from both Estonian and Finnish entities, in a total amount of around €240 000. To remind, we agreed with the management of Creditstar that proceeds from bonds (https://www.creditstar.com/bonds), which will be received during the first week of June, will be used to fully cover the company's pending payments.
IDF EURASIA	Kazakhstan	EUR	€1,414,148	€2,562,374	€60,183,147	6.61%	59,8%	IDF Eurasia is planning to cover KZT exposure with KZT 40-45 million in the upcoming week. The company is now in the process of attracting \$5 million in funds that should cover most of the pending payments in the following weeks. The exact dates will be shared later. This week, the necessary agreement was signed, that will allow for the RUB payments to be made from IDF Eurasia to Mintos. Anyhow, to resume RUB transactions, the Mintos servicer bank is currently waiting for the publication of the newly announced sanctions list. For the pending amounts, the pending payment interest will be paid to investors in full.
		KZT	€229,258	€523,713	€4,800,754	15.68%		
		RUB	€192,204	€793,499	€4,633,194	21.27%		
ID Finance	Spain	EUR	€229,672	€1,344,793	€23,581,386	6.68%	53.20%	Next week ID Finance Spain will resume the weekly payments of pending amounts, and in range from €150 000 to €200 000. For the pending amounts, the pending payment interest will be paid in full.
ID Finance	Mexico	EUR	€149,368	€4,897,256	€7,962,268	63.38%	25.90%	First a significant drop in funding volumes from Mintos due to the geopolitical events and then the short-term nature of the product caused pending payments which accumulation of ID Finance Mexico's pending payments during the last few months. Although the lending company's business generates profits and client portfolio quality has not been deteriorated, significant repayment volumes were not previously planned by the company. Due to those unexpected developments, now it takes some time to refinance the pending volumes with the help of the external funding. Further decrease in the company's business volumes would only endanger business operations. ID Finance Mexico believes that keeping operations at the current profitable level is also the best option for investors, while the pending payments will be repaid in full through regular payments and refinancing. Mintos and ID Finance Mexico have concluded the new pending payment repayment schedule. It will include daily payments: during June - €30 000 on Monday, Tuesday and Thursday, €50 000 on Wednesday and Friday; refinancing from the external funds (\$1.3 million in early June and \$2 million in late August. Also, any additional external funding that ID Finance Mexico or the Group might attract will be directed towards the pending payments. To avoid a similar situation in the future, it was agreed that Mintos will work towards setting up ID Finance Mexico in a new structure that would include Forward Flow and Trust security as of Q3 2022. Until then, ID Finance Mexico will not place new loans on Mintos, and all available loans will be removed from the platform. Investors will receive full principal, interest, and interest on pending payments.

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Jet Finance	Kazakhstan	EUR	€72,838		€2,747,327	2.65%	65.60%	Jet Finance made the payment that's still not accepted by the lending company's commercial bank. We believe that it should be processed towards Mintos in the following week.
		KZT	€474		€27,159	1.75%		
GFM	Kazakhstan	KZT	€324,304	€522,043	€4,920,329	17.20%	62.80%	We received and distributed KZT 37.1 million from GFM this week. We also received proof of payment for KZT 28.5 million, an amount that should reach Mintos next week. Going forward, the company will be transferring to Mintos as much as its possible within current bank's daily limits on amounts (up to KZT 12 million).
Total		EUR	€3,767,893	€12,475,666				

Pending payments from lending companies from Russia and Ukraine

Payments are pending due to bank transfer issues caused by the war in Ukraine, sanctions for Russia and Russian retaliation policies

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Creditter	Russia	EUR	€72,821	€260,482	Pending payment interest won't be charged from the Russian and Ukrainian lending companies, as the limitation to transfer funds timely is beyond control of the companies listed. To learn more, follow updates on the situation in these markets .
		RUB	€7,355	€2,110	
Dozarplati	Russia	EUR	€246,668	€2,718,392	
		RUB	€229	€13,654	
EcoFinance	Russia	EUR	€186,994	€2,525,390	
		RUB	€46,551	€965,024	
Kvikku	Russia	EUR	€940,388	€12,184,227	
		RUB	€369,118	€5,170,215	
Lime Zaim	Russia	EUR	€197,274	€5,142,791	
Mikro Kapital	Russia	RUB	€24,090	€56,845	
Revo Technology	Russia	EUR	€977,106	€9,213,067	
SOS Credit	Ukraine	EUR	€3,221	€273,167	
Total		EUR	€3,071,815	€38,525,364	

Glossary

Pending payment proportion of outstanding investments	Shows how large a share of a lending company's portfolio on Mintos is currently pending payment.
Weighted average pending payment days	The weighted average length of the pending payments in days. Our aim is currently to keep the pending days below 8, which is linked to our weekly settlement with the lending companies. If the average for a lending company is more than 7 days, we'll provide additional details about the reasons.
Pending interest	The interest that investors have earned on their pending payments for the respective time period.