

Pending payments updates



Reporting period: 02.06.2022 - 09.06.2022

Lending company	Country	Currency of payments that are due to Mintos and investors	Pending for 8 - 14 days	Pending for 14+ days	Current outstanding investments on Mintos + total in pending payments (EUR)	Pending payments % in the current outstanding investments + total in pending payments	% of current loans in the lending company's portfolio on Mintos	Comments about pending payments
ESTO	Estonia	EUR		€429,569	€6,251,409	6.87%	93.80%	The company will cover all pending payments and interest on them as soon as technical details related to the new funding tranche are finished and the funds can be released. According to the lending company, this should happen during the month of June. Until this bigger transaction is made possible, ESTO will be transferring € 100 000 to Mintos weekly, to settle portions of the pending payments. The first such transfer will be made today.
Express Credit	Namibia	EUR	€51,351		€1,557,671	3.30%	77.20%	The larger part of the outstanding amount was covered this week. The remaining part is expected to be covered in the week that follows.
Creditstar	Estonia	EUR	€412,814	€1,121,014	€21,834,124	7.02%	85.70%	Creditstar continues to make weekly transfers, decreasing the pending payment amount. By the end of today (Friday), according to information from the lending company, we're expecting to receive € 250 000 from the Estonian entity, and € 150 000 from the company's entity in Finland. The Creditstar management explains that the pending payments arise from the company's growth accompanied by a slower funding speed over the past few months. Creditstar will continue to make weekly transfers to decrease pending payments, while plans to keep higher and more attractive interest rates. The company is now looking to attract alternative investments to support its growth, expecting to soon stabilize the pending payments on Mintos.
Creditstar	Finland	EUR	€734,623	€1,421,892	€14,801,226	14.57%	71.70%	
IDF EURASIA	Kazakhstan	EUR	€938,942	€6,414,598	€62,472,558	11.77%	53.30%	The company is now in the process of attracting \$5 million through commercial bonds, which should cover most of the pending payments on Mintos in the following weeks. The issuance is planned for 17 June, and it should take less than 5 working days to obtain the funds. After this is completed, the proceeds will be transferred to Mintos investors. The Board of the Mintos servicer bank decided to stop incoming transfers in rubles. Therefore, the settlements in rubles will be made in euros or another currency, and currently, Mintos and the lending company are discussing the best options. The pending payment interest will be paid to investors in full.
		KZT	€169,054	€977,674	€4,882,976	23.48%		
		RUB	€253,792	€1,181,655	€4,561,681	31.47%		
ID Finance	Spain	EUR	€535,054	€1,733,238	€21,705,326	10.45%	49.50%	This week, ID Finance Spain continued to make weekly payments for the pending amounts, with the most recent payment of € 150 000. The pending payment interest will be paid in full.
ID Finance	Mexico	EUR	€296,728	€5,300,322	€7,799,022	71.77%	16.70%	ID Finance Mexico successfully attracted external funding. Due to technical obstacles and funds not being released from the trust, the \$ 1.3 million payment planned for Monday 6 June was not realized as planned. ID Finance Mexico is actively working to release the funds, and before that is done, the lending company informed us that it will make a \$ 1 million payment still this week (timezone difference to be considered). To remind you about details related to pending payments from ID Finance Mexico: first, a significant drop in funding volumes from Mintos due to the geopolitical events and then the short-term nature of the product caused pending payments to accumulate for ID Finance Mexico during the last few months. Although the lending company's business generates profits and client portfolio quality has not deteriorated, significant repayment volumes were not previously planned by the company. Due to those unexpected developments, now it takes some time to refinance the pending volumes with the help of external funding.
Dineo Credito	Spain	EUR	€227,434		€1,502,594	15.14%	77.70%	Dineo Credito reports that the company will make the transfer for the pending payment amount during the upcoming week.
GFM	Kazakhstan	KZT	€64,650	€833,020	€4,618,673	19.44%	66.30%	This week, we received proof of payment for KZT 58.3 million. This amount has reached the Mintos servicer bank, but the money is still not released to the Mintos account. As we shared previously, the company will be making transfers to Mintos as much as it's possible within the current bank's daily limits on amounts (up to KZT 12 million). In parallel, the management of GFM will meet its bank to discuss the possibility of extensions of limits on the daily transfers.
Total		EUR	€3,684,442	€19,412,982				

Glossary	
Pending payment proportion of outstanding investments	Shows how large a share of a lending company's portfolio on Mintos is currently pending payment.
Weighted average pending payment days	The weighted average length of the pending payments in days. Our aim is currently to keep the pending days below 8, which is linked to our weekly settlement with the lending companies. If the average for a lending company is more than 7 days, we'll provide additional details about the reasons.
Pending interest	The interest that investors have earned on their pending payments for the respective time period.