

Pending payments updates

mintos

Reporting period: 09.06.2022 - 16.06.2022

Lending company	Country	Currency of payments that are due to Mintos and investors	Pending for 8 - 14 days	Pending for 14+ days	Current outstanding investments on Mintos + total in pending payments (EUR)	Pending payments % in the current outstanding investments + total in pending payments	% of current loans in the lending company's portfolio on Mintos	Comments about pending payments
ESTO	Estonia	EUR	€33,098	€229,569	€6,095,022	4.31%	96.50%	As announced, ESTO has made a € 100 000 payment this week. The company will cover all pending payments and interest on them as soon as technical details related to the new funding tranche are finished and the funds can be released. According to the lending company, this should happen during the month of June.
Express Credit	Namibia	EUR	€57,374	€51,351	€1,597,772	6.80%	77.10%	The company reported that they will make repayment of the total outstanding amount early next week.
Credifiel	Mexico	EUR	€5,091		€290,581	1.75%	98.70%	The first Credifiel's payment to Mintos is currently in the bank's compliance check. We submitted the required documentation to the bank, and expect that going forward, the processes for the upcoming transactions will be normalized and regular.
Creditstar	Estonia	EUR	€230,317	€1,383,828	€21,531,421	7.50%	85.30%	Creditstar continues to make weekly transfers, decreasing the pending payment amount. This week we have received € 128 000 from the Estonian entity, and € 281 000 from the company's entity in Finland. Creditstar will continue to make weekly transfers to decrease pending payments, while it plans to keep higher and more attractive interest rates. The company is now looking to attract alternative investments to support its growth, and it's expecting to soon stabilize the pending payments on Mintos.
Creditstar	Finland	EUR	€527,473	€1,906,515	€14,718,919	16.54%	72.35%	
IDF EURASIA	Kazakhstan	EUR	€577,756	€7,353,540	€63,143,469	12.56%	49.85%	The client has started raising external debt via corporate bond. The expected amount that should be received is close to the total amount in pending payments, and the company plans to use the majority of these funds to repay the pending payments on Mintos. More information will be provided in the following updates.
		KZT	€66,992	€1,129,355	€4,960,804	23.91%		
		RUB	€198,122	€1,457,616	€5,039,218	32.86%		
ID Finance	Spain	EUR	€1,925,215	€2,118,293	€22,665,198	17.84%	48.05%	This week, ID Finance Spain continued with the weekly payments for the pending amounts, transferring a payment of € 150 000 since the last report. The pending payment interest will be paid in full.
ID Finance	Mexico	EUR	€397,965	€4,661,852	€6,955,642	72.74%	14.10%	An amount of € 950 000 was received and distributed to investors. At the moment, planned daily payments are not possible because of the technical issues arising from the trust structure with another creditor, resulting in large amounts of cash stuck in the trust and limited payment options. ID F Mexico is actively working on resolving this obstacle and promises to provide an updated payment plan as soon as possible.
Dineo Credito	Spain	EUR	€31,025	€227,434	€1,495,808	17.28%	77.60%	The client has informed us that this week it transferred an amount that should cover all the pending payments. Until Friday, we still haven't received the proof of payment.
GFM	Kazakhstan	KZT	€164,524	€760,569	€4,458,515	20.75%	61.30%	As we informed previously, the management of the company has discussed with its bank the possibility to increase daily transfers. The outcome was successful, and this week the allowed daily amount was increased to KZT 35 million (compared to KZT 12 million). This week, until June 16, we received an amount of KZT 17 million which was distributed to investors. We also received proof of payment for KZT 105 million, and part of this amount was received by the Mintos servicer bank, but it still didn't get to the Mintos bank account, as we were required to submit additional documentation, which we did. As soon as we receive this payment, we will distribute it to investors.
Total		EUR	€4,204,952	€21,279,922				

Glossary	
Pending payment proportion of outstanding investments	Shows how large a share of a lending company's portfolio on Mintos is currently pending payment.
Weighted average pending payment days	The weighted average length of the pending payments in days. Our aim is currently to keep the pending days below 8, which is linked to our weekly settlement with the lending companies. If the average for a lending company is more than 7 days, we'll provide additional details about the reasons.
Pending interest	The interest that investors have earned on their pending payments for the respective time period.