

## Pending payments updates

Reporting period: 16.11.2022 - 24.11.2022

Lending company	Country	Currency of payments that are due to Mintos and investors	Pending for 8 - 14 days	Pending for 14+ days	Total amount of pending payments repaid in the reporting period	Current outstanding investments on Mintos + total in pending payments (EUR)	Pending payments % in the current outstanding investments + total in pending payments	% of current loans in the lending company's portfolio on Mintos	Comments about pending payments
ESTO	Estonia	EUR	€89,573		€0	€3,903,781	2.3%	89.50%	We have received proof of payment from Esto that covers all pending payments. As soon as money is received it will be distributed to the investors. Interest on pending payments will be covered in full.
ExpressCredit	Namibia	EUR	€677	€1,057,165	€0	€1,133,718	93.3%	13.50%	According to the schedule agreed between the lending company and Mintos, ExpressCredit has to transfer €50k per month in November, December, and January. The amount will increase to €160k per month starting from February 2023. The next payment is scheduled for the end of November. Interest on pending payments will be covered in full.  Pending payments are growing due to the long transition process to Notes which is caused by local currency control restrictions and specific conditions related to that. ExpressCredit and Mintos are still working on a solution to allow the company to transition to Notes. The lending company is also working on attracting additional funds. As soon as the company manages to find alternative funding or is able to transition to the Notes setup, pending payments will decrease faster.
GFM	Kazakhstan	EUR	€38,916	€105,567	€10,086	€994,926	14.5%	63.20%	We received €131k in KZT this week from GFM, and expect to receive more by the end of the week. The lending company will continue making daily transfers. GFM aims to make daily transfers in the amount of KZT 20-30m, the limit set by its commercial bank. However, actual transfers may be lower due to administrative overhead, as the bank requires GFM to provide proof of each borrower payment received. GFM is working on a solution to automate this process so that it can make full use of the daily limit. Interest on pending payments will be covered in full.
		KZT	€76,436	€990,945	€161,765	€2,745,478	38.9%		
<b>Total</b>		EUR	<b>€116,029</b>	<b>€2,153,677</b>					

## Pending payments with restructured repayment plan

This section shows pending payments from the lending companies with which a restructured repayment plan was agreed. Restructured payment plan for pending payments usually implies a transfer of agreed amounts over a scheduled period of time.

Lending company	Country	Currency of payments that are due to investors	Total in restructured pending payments	Paid since the last published report	Restructured pending payments - paid in total	Restructured pending payments - remaining total	Description of how particular pending payments case is restructured
Creditstar	Estonia and Finland	EUR	€8,300,273	€0	€0	€8,300,273	Creditstar and Mintos reached an agreement about restructuring pending payments in the amount of €8.3 million. This approach offers the best chance of fully recovering the outstanding amounts. To compensate investors for rolling over their investments, Mintos and Creditstar have agreed to increase the interest rate significantly above the current market rate to 18%. Additionally, Creditstar paid a one-time sweetener of 1% of the rolled-over amount, and the money was distributed to all affected investors. The company has to cover the outstanding pending payments by 31 Dec 2022 at the latest.  We received proof of payment for €506k from Creditstar.
IDF EURASIA	Kazakhstan	EUR, KZT, RUB	€17,500,000	€0	€1,606,222	€15,893,778	IDF Eurasia and Mintos reached an agreement about restructuring the current pending payments. This approach offers the best chance of fully recovering the outstanding amounts.  In the past 6 weeks, IDF Eurasia has fulfilled its commitment to transfer a minimum of €1m per week. The company has confirmed that it will continue these weekly transfers in November as well. Any proceeds from the ongoing bonds sale will be used to accelerate the payments.  IDF Eurasia has transferred €1m (of which half is in KZT) this week. Pending payments have not increased above the restructured amount.
ID Finance	Mexico	EUR	€7,274,326	€0	€0	€7,274,326	ID Finance and Mintos reached an agreement about restructuring the current pending payments. This approach offers the best chance of fully recovering the outstanding amounts. The outstanding pending payments have to be covered by 31 Dec 2022 at the latest. The parties have agreed that if ID Finance finishes its ongoing funding initiatives faster, the pending payments will be covered as soon as the funds are received.
	Spain	EUR	€11,357,219	€0	€450,851	€10,906,368	To compensate investors for rolling over their investments, the interest rate for pending payments has been increased to 1.4 times the original interest rate of the loan (on average 17.6%), which is significantly above the current market rate (average 13.8%).  ID Finance has transferred €220k this week. Pending payments have not increased above the restructured amount.
<b>Total</b>		EUR	<b>€44,431,818</b>	<b>€0</b>			

**Glossary**

<b>Pending payment proportion of outstanding investments</b>	Shows how large a share of a lending company's portfolio on Mintos is currently pending payment.
<b>Pending Interest</b>	The interest that investors have earned on their pending payments for the respective time period. It is calculated by multiplying the regular interest rate of the investment by 1.2.
<b>Exclusions from update</b>	We have excluded companies where the pending payment exposure is less than 50K EUR.